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## **NEW FOCUS AUTO TECH HOLDINGS LIMITED**

**新焦點汽車技術控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 360)**

### **CHANGE OF CHAIRMAN**

The board of directors (the “**Board**”) of New Focus Auto Tech Holdings Limited (the “**Company**”) announces that with effect from 30 August 2014:

- (i) Mr. Wang Zhenyu (“**Mr. Wang**”) has resigned as chairman of the Company (the “**Chairman**”) due to the change in his duties and responsibilities at CDH Investments (which manages CDH Fast Two Limited, a controlling shareholder of the Company, as a special purpose vehicle) but remains as a non-executive director of the Company.
- (ii) Mr. Ying Wei (“**Mr. Ying**”), a non-executive director of the Company, has been appointed as the Chairman.

#### **Appointment of Mr. Ying Wei as Chairman**

Mr. Ying, aged 48, is a non-executive director of the Company. He holds a master’s degree in business administration from the University of San Francisco and a bachelor’s degree in economics from the Zhejiang Gongshang University (浙江工商大學) (formerly known as Hangzhou Institute of Commerce) and is a non-practicing member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會). Mr. Ying had worked for China Resources Textiles (Holdings) Company Limited (華潤紡織(集團)有限公司) as executive director and vice president for 18 years during the period from 1989 to 2007. Mr. Ying had also worked for China Water Affairs Group Limited (中國水務集團有限公司) (Stock Code: 855) as vice president during the period from 2007 to 2009, worked for China Botanic Development Holdings Limited (中國植物開發控股有限公司) (now re-named as China Water Property Group Limited) (Stock Code: 2349) as an executive director and president during the period from 21 July 2008 to 30 July 2009, and worked for China Public Procurement Limited (中國公共採購有限公司) (Stock Code: 1094) as an independent non-executive director during the period from 28 December 2012 to 24 March 2014. Currently, Mr. Ying is the operating partner of CDH Investments and an independent non-executive director of CHTC Fong’s Industries Company Limited (恆天立信工業有限公司) (Stock Code: 641). Mr. Ying joined the Company since August 2013 as a non-executive director of the Company.

Mr. Ying has entered into a service agreement with the Company for a term of three years commencing from 28 August 2013, subject to retirement by rotation in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Ying is not entitled to any remuneration from the Company. In addition, Mr. Ying is entitled to a discretionary bonus payable at or before the year end at the discretion of the Board.

Save as disclosed above, Mr. Ying has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and has not held other major appointments and professional qualifications.

Save as disclosed above, Mr. Ying does not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries.

Further, Mr. Ying confirms that he does not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters concerning the resignation of Mr. Wang as Chairman and appointment of Mr. Ying as Chairman that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**New Focus Auto Tech Holdings Limited**  
**WANG Zhenyu**  
*Chairman*

Hong Kong, 29 August 2014

*As at the date hereof, the Directors of the Company are: executive Director – ZHANG Jianxing; non-executive Directors – WANG Zhenyu, HUNG Wei-Pi John, YING Wei and DU Jinglei; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Jie.*